



**Federal  
Credit Union**

# DOLLAR SENSE

MNCPPC Federal Credit Union



## Volume 85

## Third Quarter

**July  
2014**

### Board of Directors

*John Lazzari, President  
Greg Kernan, V President  
Larry Zimmerman, Bd. Member  
Bob Feeley, Bd. Member  
Doug Sherwood, Treasurer  
Tami Brown, Secretary  
Leslie Long, Bd. Member  
Mike Wynnyk, Bd. Member  
Cheryl Moran, Bd. Member*

### Supervisory Committee

*Jeff Newhouse, Chairman  
Lawanna Houchens, Member  
Diane Jeffries, Member  
Mindy Carey, Member*

### Credit Union Staff

#### Main Branch / Wells-Linson

*Monday - Friday  
8:30 AM-4:00 PM*

*Gayle Hutton, Manager  
Becky Scott, Asst. Manager  
Lisa Stallings, Acct. Rep.  
Lynne Buckler, Acct. Rep.*

#### Montgomery County Branch

*Mon, Tue & Wed  
8:30 AM-4:00 PM*

*Lynne Buckler, Acct. Rep.*

#### E-Mail

info@mncppcfcu.com  
Web Address  
www.mncppcfcu.com

#### MAIN BRANCH

5211-A Paint Branch Parkway  
College Park, MD 20740  
Voice: 301-277-8630  
Fax: 301-277-8634



#### MONTGOMERY COUNTY BRANCH

12751 Layhill Road  
Silver Spring, Maryland 20906  
Voice: 301-929-7805  
Fax: 301-929-7806

### ANNUAL ELECTION UPDATE

In March, the Election Subcommittee distributed approximately 2000 election packets to members in good standing who were eligible to vote. In April, 370 ballots were collected and counted. Four candidates ran for two seats on the Board of Directors. Tami Brown and Mike Wynnyk received the most votes, and are now serving three-year terms.

Subsequent to the annual meeting in April, Board member Mark Arrington announced that he would be resigning from the Board one year early. His vacant seat was offered to the 3rd place finisher in the election – Bob Feeley. Bob, an Auditor in the Commission's Office of Internal Audit, accepted and is now serving a three-year term.

### HOLIDAY CLUB SAVINGS ACCOUNTS

Now's the time to plan to set aside a little money regularly, then watch your money grow so it's ready for you when it's time to start your holiday shopping. Start an account today with just \$5!

### CHECK REQUESTS

All check requests must be made prior to 2:00 pm. and picked-up by 4:00 pm. Please arrange your schedules accordingly and conduct Credit Union business early.

### SKIP-A-PAY OFFER

The Skip-A-Pay program is still on-going! For a \$30 fee, you can skip a loan payment. Call the Credit Union office for details. You may still have time to skip your July or August payment. We will also be offering the Skip-A-Pay for the months of November, December, and January. Decide which month works best for you, call the Credit Union, and we'll set it up for you. You can choose only one month for the Holiday Skip-A-Pay.

### UPCOMING HOLIDAY OFFICE CLOSINGS

Monday, September 1, 2014 Labor Day

### SPECIAL LOAN RATES!!!

Talk to us about getting pre-approved for a car loan. This makes negotiation easier, lets you know what you can afford and puts interest rates in perspective. We're offering reduced rates on auto loans, personal loans, whatever your needs, we can help. Give us a call and we'll be happy to work with you, but hurry, the "sale" won't last forever.



**THE DIVIDENDS FOR THE 2<sup>ND</sup> QUARTER ENDING June 30, 2014, ARE AS FOLLOWS:**

Type	Rate	APY*	Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.
Regular Share and Holiday Accounts	.12%	.12%	
IRA (Individual Retirement Accounts)	.12%	.12%	

**Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.**

LOAN RATES	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$45,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2004 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through December 31, 2014)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
15-5-6	Up to \$15,000	6.0% up to 60 months	Must be homeowner and a Beacon score above 600

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment  
APY\* = Annual Percentage Yield      APR\* = Annual Percentage Rate

		<b>SERVICE FEES</b>
New Account Fee .....	\$1.00	
New Account closing within 6 months of opening.....	\$10.00	
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00	
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month	
Stop Payment on Corporate Check.....	\$30.00	
Letter of Credit .....	\$10.00	
Research Account .....	\$10.00 /hour (½ hr. min. at \$5.00)	
Statement Copy .....	\$4.00 per page	
Check Writing Services to other than account owner.....	\$5.00 per check	
Share Withdrawal - More than 7 withdrawals per quarter .....	\$4.00	
Return Checks.....	\$30.00	
ACH Return .....	\$30.00	
Copies of Share Draft Checks .....	\$0.75	
ACH Stop Pay .....	\$30.00	
S/D Stop Payment.....	\$30.00	

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.