



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 79

First Quarter

January 2013

Board of Directors

*John Lazzari, President
Larry Hill, V President
Mark Arrington, Bd. Member
Doug Sherwood, Treasurer
Tami Brown, Secretary
Leslie Long, Bd. Member
Mike Wynnyk, Bd. Member
Cheryl Moran, Bd. Member
Roy Tayman Bd. Member*

Credit Committee

*Greg Kernan, Chairman/
Loan Officer
Shelley Bontz, Member
Craig Kellstrom, Member
Mike Mullaney, Member
Bill Gordon, Member
Steve Chandlee, Member
Larry Zimmerman, Member
Carrye Massey, Member*

Supervisory Committee

*Jeff Newhouse, Chairman
Lawanna Houchens, Member
Diane Jeffries, Member
Mindy Carey, Member*

Credit Union Staff

Main Branch / Wells-Linson

*Monday - Friday
8:30 AM-4:00 PM*

*Gayle Hutton, Manager
Dottie Nicholson, Asst. Manager
Linda Edwards, Loan Manager
Lynne Buckler, Acct. Rep.*

Montgomery County Branch

*Monday -Friday
8:30 AM-4:00 PM*

Becky Scott, Branch Manager

E-Mail
info@mncppcfcu.com
Web Address
www.mncppcfcu.com

MAIN BRANCH

5211-A Paint Branch Parkway
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634



MONTGOMERY COUNTY BRANCH

12751 Layhill Road
Silver Spring, Maryland 20906
Voice: 301-929-7805
Fax: 301-929-7806

HAPPY NEW YEAR!! FROM YOUR CREDIT UNION BOARD, CREDIT COMMITTEE, SUPERVISORY COMMITTEE AND STAFF

SAVE YOUR STATEMENT!!

Your statement shows transactions through December 31, 2012, and contains valuable information that you will need for tax reporting. Retain this statement with other important documents as part of your permanent records. All members who earned dividends in excess of \$10.00 for the year will receive IRS Form 1099.

CREDIT UNION ELECTION WE NEED YOU!

With the election drawing near, we are still looking for volunteers to run for the Board of Directors and Credit Committee. If you are interested in serving, please contact Supervisory Committee at PO Box 781, Riverdale, MD 20737-1132, call or stop by one of the offices to express your interest.

IMPORTANT INFORMATION

Your Beacon score is a tool used to determine your credit-worthiness. The higher your score, the better your chance of being approved for a loan...in some cases it could get you a lower interest rate.

UPDATED INFORMATION

It's that time of year, again, time to make sure that all of your information is correct and current with us, such as address, work location, phone #'s and beneficiary. It is very important that all information on file is correct.

UPCOMING HOLIDAY OFFICE CLOSINGS

Monday, January 21, 2013	Offices closed
Monday, February 18, 2013	Offices closed

We are still offering our special loan rates!!!

We're offering reduced rates on auto loans, personal loans, whatever your needs, we can help. Give us a call and we'll be happy to work with you, but hurry, the "sale" won't last forever.

THE DIVIDENDS FOR THE 4TH QUARTER ENDING December 31, 2012, ARE AS FOLLOWS:

Type	Rate	APY*	Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.
Regular Share and Holiday Accounts	.12%	.12%	
IRA (Individual Retirement Accounts)	.12%	.12%	

Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

LOAN RATES	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$45,000 100% of vehicle	2.00% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months 3.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	3.00% for 36 months - (or less) 3.25% for 48 months 3.50% for 60 months	Term depends on model year. Up to 10 model years old. (2003 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	1.25% for 36 months - (or less) 1.50% for 48 months 2.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 3.75% through June 30, 2013)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan			Discontinued at this time

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment
APY* = Annual Percentage Yield APR* = Annual Percentage Rate

SERVICE FEES

New Account Fee	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit	\$10.00
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00
Return Checks.....	\$25.00
ACH Return	\$25.00
Copies of Share Draft Checks	\$0.75
ACH Stop Pay	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.